

POALH MONTHLY CASH FLOW & BALANCES REPORT

JUNE 2019

Cash Balance as of:	6/1/2019	\$	195,321.13	
	Received		265.95	
	Disbursed	\$	35,111.05	
Cash Balance as of:	6/30/2019	\$	160,476.03	
<u>Account Balances</u>				
	POALH Checking	\$	4,168.65	
	POALH Money Market	\$	59,004.56	
	POALH Special Money Market	\$	100,434.23	
	2018-2019 Prepaid Property Taxes		(3131.41)	
	TOTAL RESERVES	\$	160,476.03	
<u>Reserve Balance Allocations**</u>				
	Capital Reserve Account	\$	99,000.00	
	Remaining 3rd Beach Dredging Reserve	\$	36,449.69	*
	Operating Budget Contingency 2018-2019	\$	10,000.00	***
	Promotional Items Revolving Account	\$	1,000.00	
	Revenues over Expenses FY 2018 reduce taxes 2019-2020 FY	\$	4,379.30	
	TOTAL ALLOCATED RESERVES	\$	150,828.99	
** ALL ALLOCATIONS APPROVED BY MEMBERS AT THE ANNUAL MEETING				
Year to Date Actual Revenue & Expenses				
	Year to date Operating Revenues	\$	223,231.14	
	Year to date Operating Expenses	\$	209,250.97	
	Balance to Fund Remaining 2018-2019 Budget		13,980.17	
	TOTAL UNALLOCATED RESERVES	\$	(4,333.13)	
	TOTAL RESERVES	\$	160,476.03	
* Original Reserve \$41000.00 approved by members				
*** Operating Budget Contingency Reserve 2018-19 to cover potential excess of expenses over revenues if approved by Board.				