

POALH MONTHLY CASH FLOW & BALANCES REPORT

FEBRUARY 2020

Cash Balance as of:	2/1/2020	\$	230,001.29	
	Received	\$	3,071.53	
	Disbursed	\$	7,223.15	
Cash Balance as of:	2/29/2020	\$	225,849.67	
<u>Account Balances</u>				
	POALH Checking	\$	1,933.97	
	POALH Money Market	\$	492.18	
	POALH Special Money Market	\$	226,211.53	
	2019-2020 Prepaid Property Taxes		(2788.01)	
	TOTAL RESERVES	\$	225,849.67	
<u>Reserve Balance Allocations**</u>				
	Capital Reserve Account	\$	76,500.00	
	Remaining 3rd Beach Dredging Reserve (original reserve- \$41,000)	\$	8,574.57	*
	Remaining Hay Field Rd Property Reserve (original reserve - \$12,500)	\$	422.50	
	Remaining Dam Repairs Reserve (original reserve \$10,000)	\$	10,000.00	
	Operating Budget Contingency 2019-2020	\$	-	
	Promotional Items Revolving Account	\$	3,414.00	
	Revenues over Expenses FY 2019 to reduce taxes 2020-2021 FY	\$	25,029.97	**
	TOTAL ALLOCATED RESERVES	\$	123,941.04	
** ALL ALLOCATIONS APPROVED BY MEMBERS AT THE ANNUAL MEETING				
Year to Date Actual Revenue & Expenses				
	Year to date Operating Revenues	\$	209,960.70	
	Year to date Operating Expenses	\$	118,451.36	
	Balance to Fund Remaining 2019-2020 Budget		91,509.34	
	TOTAL UNALLOCATED RESERVES	\$	10,399.29	
	TOTAL RESERVES	\$	225,849.67	
* Original Reserve \$41000.00 approved by members				
** Reflects adjustment of +\$10185 for void of check to Solitude Lake Management due to non treatment of lake for weed treatment that BOG voted return to members per procedure of unspent budgeted funds				