

POALH MONTHLY CASH FLOW & BALANCES REPORT

MAY 2020

Cash Balance as of:	5/1/2020	\$	196,750.50
	Received	\$	189.36
	Disbursed		3956.42
Cash Balance as of:	5/31/2020	\$	192,983.44

Account Balances

	POALH Checking	\$	1,441.21
	POALH Money Market	\$	492.27
	POALH Special Money Market	\$	194,783.56
	2019-2020 Prepaid Property Taxes		(3733.60)
	TOTAL RESERVES	\$	192,983.44

Reserve Balance Allocations**

	Capital Reserve Account	\$	78,956.87	
Unspent 3rd Beach Dredging Reserve returned to Capital Reserve \$2062.72		\$	-	*
Unspent Hay Field Property Reserve returned to Capital Reserve \$394.15		\$	-	
Remaining Dam Repairs Reserve (original reserve \$10,000)		\$	10,000.00	
Operating Budget Contingency 2019-2020		\$	-	
Promotional Items Revolving Account		\$	3,414.00	
Revenues over Expenses FY 2019 to reduce taxes 2020-2021 FY		\$	25,029.97	**
	TOTAL ALLOCATED RESERVES	\$	117,400.84	

** ALL ALLOCATIONS APPROVED BY MEMBERS AT THE ANNUAL MEETING

Year to Date Actual Revenue & Expenses

	Year to date Operating Revenues	\$	211,903.28
	Year to date Operating Expenses	\$	193,159.67
	Balance to Fund Remaining 2019-2020 Budget		18,743.61
	TOTAL UNALLOCATED RESERVES	\$	56,838.99
	TOTAL RESERVES	\$	192,983.44

* Original Reserve \$41000.00 approved by members

** Reflects adjustment of +\$10185 for void of check to Solitude Lake Management due to non treatment of lake for weed treatment that BOG voted return to members per procedure of unspent budgeted funds