

POALH MONTHLY CASH FLOW & BALANCES REPORT

JUNE 2020

| | | | | |
|---|---|-----------|-------------------|----|
| Cash Balance as of: | 6/1/2020 | \$ | 192,983.44 | |
| | Received | \$ | 200.56 | |
| | Disbursed | | 46990.87 | |
| Cash Balance as of: | 6/30/2020 | \$ | 146,193.13 | |
| <u>Account Balances</u> | | | | |
| | POALH Checking | \$ | 2,650.34 | |
| | POALH Money Market | \$ | 492.29 | |
| | POALH Special Money Market | \$ | 146,784.10 | |
| | 2019-2020 Prepaid Property Taxes | | (3733.60) | |
| | TOTAL RESERVES | \$ | 146,193.13 | |
| <u>Reserve Balance Allocations**</u> | | | | |
| | Capital Reserve Account | \$ | 101,956.87 | |
| Unspent 3rd Beach Dredging Reserve returned to Capital Reserve \$2062.72 | | \$ | - | * |
| Unspent Hay Field Property Reserve returned to Capital Reserve \$394.15 | | \$ | - | |
| Remaining Dam Repairs Reserve (original reserve \$10,000) | | \$ | 10,000.00 | |
| Operating Budget Contingency 2019-2020 | | \$ | - | |
| Promotional Items Revolving Account | | \$ | 3,414.00 | |
| Revenues over Expenses FY 2019 to reduce taxes 2020-2021 FY | | \$ | 25,029.97 | ** |
| | TOTAL ALLOCATED RESERVES | \$ | 140,400.84 | |
| ** ALL ALLOCATIONS APPROVED BY MEMBERS AT THE ANNUAL MEETING | | | | |
| Year to Date Actual Revenue & Expenses | | | | |
| | Year to date Operating Revenues | \$ | 212,103.84 | |
| | Year to date Operating Expenses | \$ | 206,674.84 | |
| | Balance to Fund Remaining 2019-2020 Budget | | 5,429.00 | |
| | TOTAL UNALLOCATED RESERVES | \$ | 363.29 | |
| | TOTAL RESERVES | \$ | 146,193.13 | |
| * Original Reserve \$41000.00 approved by members | | | | |
| ** Reflects adjustment of +\$10185 for void of check to Solitude Lake Management due to non treatment of lake for weed treatment that BOG voted return to members per procedure of unspent budgeted funds | | | | |
| *** Includes \$15000 reimbursement from Town of East Haddam for Dredging and | | | | |