

Budget Committee Proposed Budget 2021-2022

	RESPONSIBILITY	2019-20	2019-20	2020-21	LINE	2021-2022	2021-2022 vs.
CATEGORY	OF	BUDGET	ACTUAL	BUDGET	1	PROPOSED	2020-2021
			(A/O 6-30-20)	(REV. 1-25-20)	2	BUDGET	(%)
INCOME					3		
BANK INTEREST	GRIFFIN	\$ 731.00	\$ 5,379.30	\$ 2,700.00	4	\$ 1,650.00	(38.89%)
EAST HADDAM EXPENSE REIMB.	HALLIDAY/MILLER	\$ 6,667.00	\$ 6,667.00	\$ 7,500.00	5	\$ 7,500.00	0.00%
TAX REVENUES					6		
CURRENT YEAR TAX REVENUE	BADER	\$ 196,100.00	\$ 195,789.66	\$ 185,661.00	7	\$ 208,931.00	12.53%
DELINQUENT TAX COLLECTIONS	BADER	\$ -	\$ -	\$ -	8	\$ -	\$ -
INTEREST ON DELINQUENT TAXES	BADER	\$ 1,000.00	\$ 1,029.85	\$ 1,054.00	9	\$ 800.00	(24.10%)
LIEN AND OTHER FEES	BADER	\$ 204.00	\$ (12.00)		10	\$ -	\$ -
TOTAL TAX REVENUES	BADER	\$ 197,304.00	\$ 196,807.51	\$ 186,715.00	11	\$ 209,731.00	12.33%
EAST SHORE DONATIONS	GRIFFIN	\$ -	\$ 3,175.00	\$ 3,000.00	12	\$ -	\$ -
TRANSFERS FROM RESERVES	BADER	\$ 4,379.00	\$ 4,379.00	\$ 25,030.00	13	\$ -	(100.00%)
MISCELLANEOUS INCOME	GRIFFIN	\$ -	\$ 75.03	\$ 257.00	14	\$ -	(100.00%)
TOTAL INCOME		\$ 209,081.00	\$ 216,482.84	\$ 225,202.00	15	\$ 218,881.00	(2.81%)
EXPENSES					16		
PROPERTIES	PETERSEN	\$ 35,000.00	\$ 43,542.80	\$ 40,000.00	17	\$ 37,000.00	(7.50%)
PROPERTY IMPROVEMENTS	PETERSEN	\$ 16,630.00	\$ 21,198.00	\$ -	18	\$ -	\$ -
COMMUNICATIONS	GRIFFIN	\$ 5,300.00	\$ 4,632.10	\$ 5,300.00	19	\$ 4,000.00	(24.53%)
SOCIAL/EVENTS (NET OF REVENUE)	CONWAY	\$ 7,500.00	\$ 7,502.18	\$ 7,000.00	20	\$ 6,000.00	(14.29%)
INSURANCE	BADER	\$ 26,649.00	\$ 27,022.00	\$ 28,345.00	21	\$ 27,292.00	(3.71%)
PROFESSIONAL FEES					22		
FINANCIAL REVIEW	GRIFFIN	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	23	\$ 2,500.00	0.00%
LEGAL FEES	BADER	\$ 3,000.00	\$ 2,118.50	\$ 5,500.00	24	\$ 4,000.00	(27.27%)
PUBLIC SAFETY	SUDELL, B	\$ 5,800.00	\$ 5,813.37	\$ 4,000.00	26	\$ 3,300.00	(17.50%)
REAL ESTATE TAXES	GRIFFIN	\$ 3,500.00	\$ 3,595.44	\$ 3,500.00	27	\$ 3,670.00	4.86%
STIPENDS					28		
ASSISTANT SECRETARY	GRIFFIN	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	29	\$ 2,000.00	0.00%
TAX COLLECTOR	BADER	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	30	\$ 7,000.00	0.00%
TREASURER	GRIFFIN	\$ 9,500.00	\$ 9,500.00	\$ 9,500.00	31	\$ 9,500.00	0.00%
WEB MASTER	TROCCHI	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	32	\$ 2,000.00	0.00%
FINANCIAL ADVISOR	BADER	\$ 987.00	\$ 987.00	\$ 1,000.00	33	\$ 1,000.00	0.00%
PROPERTY MANAGER		\$ -	\$ -	\$ 4,000.00	34	\$ 4,000.00	0.00%
TOTAL STIPENDS		\$ 21,487.00	\$ 21,487.00	\$ 25,500.00	35	\$ 25,500.00	0.00%
WASTE MANAGEMENT	GRIFFIN	\$ 44,000.00	\$ 43,884.00	\$ 44,000.00	36	\$ 45,000.00	2.27%
LQIC	HALLIDAY	\$ 16,465.00	\$ 12,994.64	\$ 21,907.00	37	\$ 23,219.00	5.99%
CAPITAL RESERVE CHARGE	BADER	\$ 8,000.00	\$ 8,000.00	\$ 25,000.00	38	\$ 25,000.00	0.00%
WEB MASTER	TROCCHI	\$ 1,150.00	\$ 922.79	\$ 700.00	39	\$ 700.00	0.00%
UTILITIES	GRIFFIN	\$ 8,500.00	\$ 7,980.01	\$ 8,700.00	40	\$ 8,200.00	(5.75%)
TAX COLLECTOR	BADER	\$ 3,600.00	\$ 3,482.01	\$ 3,250.00	41	\$ 3,500.00	7.69%
TOTAL EXPENSES		\$ 209,081.00	\$ 216,674.84	\$ 225,202.00	42	\$ 218,881.00	(2.81%)
					43		
NET INCOME (LOSS)			\$ (192.00)		44		