

POALH Estimated Reserve Summary

(7/30/2020)

Year Ending June 30	Beginning Capital Reserve Fund	Reserve additions from Op Budget	Grants & Town Support ***	Special Assessment	Actual Expenditures	Proposed Capital Expenditures **	Ending Capital Reserve Fund
2020	\$140,000	\$8,000	\$15,000	\$0	\$51,043		\$111,957
2021	\$111,957	\$25,000		\$0		\$15,000	\$121,957
2022	\$121,957	\$25,000		\$0		\$66,000	\$80,957
2023	\$80,957	\$25,000		\$0		\$0	\$105,957
2024	\$105,957	\$25,000		\$0		\$0	\$130,957
2025	\$130,957	\$25,000		\$0		\$125,000	\$30,957
2026	\$30,957	\$25,000		\$0		\$25,000 *	\$30,957
2027	\$30,957	\$25,000		\$0		\$25,000 *	\$30,957
2028	\$30,957	\$25,000		\$0		\$25,000 *	\$30,957
2029	\$30,957	\$25,000		\$0		\$25,000 *	\$30,957
2030	\$30,957	\$25,000		\$0		\$30,000 *	\$25,957
Totals		\$258,000	\$15,000	\$0	\$51,043	\$336,000	
* Projects identified as Pending Future Capital Projects on attached Proposed Capital Expenditures spreadsheet							
** See Proposed Capital Expenditures spreadsheet							
*** 2020 is one-time disbursement from Town of East Haddam Lake Capital Fund							

Proposed Capital Expenditures (as of 7/30/20)				
Year Ending June 30	Description	Est.Cost	Year Total	
2020	Dredge Project - 3rd Beach	\$ 41,000		Complete
	Dam Repairs - Phase 1	\$ 10,000		See 2022 -Dam Rebuild East Spillway
	Purchase of Hay Field Road Parcel	\$ 12,500		Complete
	AED - 3rd Beach	\$ 2,000	\$ 65,500	Complete
	Proposed Capital Projects:			
2021	Watershed Management Plan Development	\$ 15,000	\$ 15,000	Approved at 8/18/19 Annual Meeting
2022	Dam - Rebuild east spillway	\$ 66,000	\$ 66,000	Total project \$76K, \$10K in reserves. Seek approval at 8/16/20 Annual Mtg.
2023	N/A			
2024	N/A			
2025	Dam - Rebuild west spillway	\$ 125,000	\$ 125,000	
	TOTAL PROPOSED PROJECTS		\$ 206,000	
	Pending Future Capital Projects:			
	Bio-detention basin construction	\$ 30,000		
	Replace fence -2nd Beach Parking Lot	\$ 15,000		
	Replace raft - 3rd Beach	\$ 3,000		
	Replace fence -3rd Beach Parking Lot	\$ 7,000		
	Fence around basketball court	\$ 10,000		
	Replace chain link fence - 3rd Beach	\$ 15,000		
	Repave basketball court	\$ 7,000		Approved at 8/18/19 Annual Meeting
	Lake Hayward Sign - South Entrance	\$ 3,000		Approved at 8/18/19 Annual Meeting
	Dredge Project - 2nd Beach	\$ 40,000		
	TOTAL PENDING PROJECTS		\$ 130,000	
	TOTAL CAPITAL PROJECTS		\$ 336,000	