

POALH-BUDGET COMMITTEE AND BOARD OF GOVERNORS RECOMMENDED BUDGET FOR 2019-20 WITH COMPARISONS TO 2017-18 (BUDGET AND ACTUAL) AND 2018-19 BUDGET

CATEGORY	RESPONSIBILITY OF	2017-18 ANNUAL BUDGET	2017-18 ACTUAL	2018-19 ANNUAL BUDGET	2019-20 ANNUAL BUDGET PROPOSED
INCOME					
BANK INTEREST	GRIFFIN	\$ 650.00	\$ 765.46	\$ 650.00	\$ 731.00
TOWN OF EAST HADDAM GRANT	HALLIDAY	\$ 6,454.00	\$ 13,667.00	\$ 6,454.00	\$ 6,667.00
TAX REVENUES					
CURRENT YEAR TAX REVENUE	BADER	\$ 198,610.00	\$ 196,207.91	\$ 198,610.00	\$ 207,470.00
DELINQUENT TAX COLLECTIONS	BADER	\$ 2,000.00	\$ -	\$ 2,000.00	\$ -
INTEREST ON DELINQUENT TAXES	BADER	\$ 800.00	\$ 1,132.70	\$ 800.00	\$ 1,000.00
LIEN AND OTHER FEES	BADER	\$ 240.00	\$ 204.00	\$ 240.00	\$ 204.00
TOTAL TAX REVENUES	BADER	\$ 201,650.00	\$ 197,544.61	\$ 201,650.00	\$ 208,674.00
EAST SHORE DONATIONS	GRIFFIN	\$ -	\$ 1,400.00	\$ -	\$ -
TRANSFERS FROM RESERVES	BADER	\$ 12,189.00	\$ 12,189.00	\$ 12,189.00	\$ 4,379.00
TOTAL INCOME, REIMBURSEMENTS. AND TRANSFERS		\$ 220,943.00	\$ 225,566.07	\$ 220,943.00	\$ 220,451.00
EXPENSES					
CAPITAL IMPROVEMENTS	PETERSEN	\$ 10,000.00	\$ 13,922.43	\$ 10,000.00	\$ 18,000.00
COMMUNICATIONS	GRIFFIN	\$ 9,356.00	\$ 5,346.25	\$ 9,356.00	\$ 5,300.00
EVENTS AND RECREATION (NET OF REVENUES)	PASSAN (EFFECTIVE 7/1/18)	\$ 12,100.00	\$ 7,320.11	\$ 12,100.00	\$ 9,500.00
INSURANCE AND FIDELITY BOND	BADER	\$ 26,000.00	\$ 26,901.00	\$ 26,000.00	\$ 26,649.00
PROFESSIONAL FEES					
FINANCIAL REVIEW	GRIFFIN	\$ 2,500.00	\$ 2,400.00	\$ 2,500.00	\$ 2,500.00
LEGAL FEES	GRIFFIN	\$ 2,000.00	\$ 3,172.64	\$ 2,000.00	\$ 3,000.00
PROPERTIES	PETERSEN	\$ 30,000.00	\$ 32,627.26	\$ 30,000.00	\$ 35,000.00
PUBLIC SAFETY	SUDELL, B	\$ 5,850.00	\$ 7,120.61	\$ 5,850.00	\$ 5,800.00
REAL ESTATE TAXES	GRIFFIN	\$ 3,500.00	\$ 3,336.66	\$ 3,500.00	\$ 3,500.00
STIPENDS					
ASSISTANT SECRETARY	GRIFFIN	\$ 1,737.00	\$ 1,737.00	\$ 1,737.00	\$ 2,000.00
TAX COLLECTOR	BADER	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 7,000.00
TREASURER	GRIFFIN	\$ 8,250.00	\$ 8,250.00	\$ 8,250.00	\$ 9,500.00
WEB MASTER	TROCCHI	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
FINANCIAL ADVISOR	BADER	\$ -	\$ -	\$ -	\$ 987.00
PROPERTY MANAGER	TO BE DETERMINED	\$ -	\$ -	\$ -	\$ 8,000.00
TOTAL STIPENDS		\$ 17,487.00	\$ 17,487.00	\$ 17,487.00	\$ 29,487.00
WASTE MANAGEMENT	GRIFFIN	\$ 45,000.00	\$ 44,184.00	\$ 45,000.00	\$ 44,000.00
LQIC OPERATING EXPENSES	HALLIDAY	\$ 21,200.00	\$ 20,282.54	\$ 23,850.00	\$ 16,465.00
CAPITAL RESERVE CHARGE	BADER	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 8,000.00
WEB MASTER EXPENSES	TROCCHI	\$ -	\$ -	\$ -	\$ 1,150.00
UTILITIES	GRIFFIN	\$ 5,000.00	\$ 7,972.34	\$ 8,500.00	\$ 8,500.00
TAX COLLECTOR EXPENSES	BADER	\$ 3,300.00	\$ 4,113.93	\$ 3,000.00	\$ 3,600.00
TOTAL EXPENSES		\$ 207,704.00	\$ 221,186.87	\$ 220,943.00	\$ 220,451.00
NET INCOME (LOSS)		\$ -	\$ 4,379.30	\$ -	\$ -
2017-18 CONTINGENCY RESERVE (NOT USED)		\$ 15,000.00	0		
2018-19 CONTINGENCY RESERVE				\$ 10,000.00	
2019-20 CONTINGENCY RESERVE					\$ 10,000.00
CAPITAL RESERVE BALANCE INCLUDING 2016-17-18 CHARGES		\$ 90,000.00	\$ 115,000.00	\$ 140,000.00	

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